



## CYPRUS YACHT SERVICES

CYPRUS HAS A CENTURIES OLD MARITIME TRADITION. TODAY THE LARGE NUMBER OF VESSELS ON THE CYPRUS SHIPPING REGISTRY MAKES IT ONE OF THE LARGEST FLEETS WORLDWIDE, ACCOUNTING FOR A SIGNIFICANT PERCENTAGE OF THE EU FLEET. CYPRUS IS ALSO ONE OF THE LEADING CENTRES FOR THE ESTABLISHMENT OF THIRD-PARTY SHIP MANAGEMENT COMPANIES.

### WHY CYPRUS

- > EU legal framework
- > Globally respected flag
- > EU-approved yacht leasing model
- > Excellent port facilities and central Mediterranean location
- > Bilateral agreements with 27 countries, through which Cypriot ships receive either national or favoured nation treatment in the ports of other countries
- > Competitive ship registration costs and annual tonnage taxes
- > Favourable tax regime for ship management

### OUR CYPRUS TEAM

Established over 25 years ago, our Cyprus office is regulated by CySec and provides a comprehensive range of corporate, fiduciary and fund administration services.

We offer:

- > Experienced and respected local experts
- > Outstanding customer service
- > Extensive corporate and marine services expertise

### OPERATIONAL SERVICES

- > Day-to-day administration support
- > Yacht registration and liaison with flag states
- > Representative Person services
- > Corporate ownership structuring and provision of directors
- > Liaison with industry contacts and suppliers
- > Ensuring appropriate insurance cover

### FINANCIAL SERVICES

- > Budgeting and monthly management of accounts
- > Cash book management and support
- > Financial statements
- > Financial planning for new builds and refits
- > Management of pre-paid credit/debit cards for crew

### CREWING SERVICES

- > Bespoke crew management solutions
- > Management of employer tax and social security liabilities
- > Automated payroll
- > Administration, reporting and controls
- > Crew certification
- > Vacation monitoring

### CONTACT

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- ▶ PEOPLE LED
- ▶ TECH ENABLED
- ▶ GLOBAL COVERAGE
- ▶ TAILORED SERVICE

- ▶ 1,100 STAFF
- ▶ 25 JURISDICTIONS
- ▶ 47,000 ENTITIES
- ▶ \$177BN AUA

- ▶ FUNDS
- ▶ PRIVATE CLIENTS
- ▶ CORPORATE CLIENTS
- ▶ MARITIME

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