

	Bahamas	Barbados	BVI	Cayman	Cyprus	Delaware	Dubai	Guernsey	Hong Kong	Isle of Man	Jersey	Luxembourg	Malta	Mauritius	New Zealand	Nevis	Panama	Seychelles	Singapore	UK	
General																					
Basis of Legal System	Common	Common	Common	Common	Common	Common	Civil	Common	Common	Common	Common	Civil	Civil	Common	Common	Common	Civil	Common	Common	Common	Common
Type of Company	IBC	IBC	BV/IBC	Exempted	Ltd	LLC	Intl. ¹¹	Ltd	Ltd	Ltd ¹⁹	Ltd	SARL/SA ²²	Ltd	GBC ²³¹	LTC	Exempt	Corp.	IBC	Ltd	Ltd	
Tax on Offshore Profits	Nil	1-2.5%	Nil	Nil	0-12.5% ⁷	Nil ¹⁰	Nil	0%	Nil	0%	0%	0-30% ²³	0-10%	Nil	No	Nil	Nil	Nil	Nil ³⁹	19% ⁴¹	
Exchange Controls	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Redomiciliation Permitted ¹	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	
Time to Form	2-3 Days	1-2 Days	1 Day	1 Day ⁶	4 Days	1 Day	5 Days	1 Day ¹⁴	1 Day	1 Day	3-4 Days ⁶	4-5 Days	2-3 Days	7-10 Days	3-5 Days	1 Day	2 Days	1 Day	1 Day	2 Days	
Shelf Companies Available	No	No	Yes	Yes	Yes	No	No	No	No	Yes	No	Yes	No	No	No	Yes	Yes ³⁴	Yes	No	No	
Corporate Requirements																					
Minimum Shareholders	1	1	1	1	1	N/A	1	1	1	1	1	1	2 ²⁹	1	1	1	1	1	1	1	1
Minimum Directors	1	1	1	1	1	N/A	1	1	1 ¹⁶	1	1	1	1	1	1	1	3 ³⁵	1	1	1	1 ⁴²
Corporate Administration																					
Bearer Shares Permitted	No	No	Yes ⁵	No	No	No	No	No	No	No	No	Yes/No ²⁴	No	No	No	Yes ⁵	Yes	No	No	No	No
Location of Board Meetings	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	N/A	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere ³³	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere
Corporate Directors Permitted	Yes	Yes	Yes	Yes	Yes	N/A	Yes ¹²	Yes	Yes ^{16,17}	Yes ²⁰	Yes ²¹	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	
Administration	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere ³³	Anywhere	Anywhere	Anywhere	Singapore ⁴⁰	Anywhere	Anywhere
Local Requirements																					
Registered Office/Agent	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company Secretary	No	Yes	No	No	Yes ⁸	No	No ¹³	No	Yes ¹⁸	No	No	No	No	No	No	No	No	No	No	Yes	No
Director	No	No	No	No	No	N/A	No	No	No	No	No	No ²⁵	No	No	No ³³	No	No	No	No	Yes	No
Meetings	No	No	No	No	No	No	No	No	No	No	No	No ²⁶	No	No	No	No	No	No	No	Yes	No ⁴³
Public Filings																					
Directors	Yes	Yes	Yes ³	Yes ³	Yes	N/A	Yes	Yes ¹⁵	Yes	Yes	No	Yes	Yes	Yes ³	Yes	No	Yes	Yes ³⁷	Yes	Yes	
Shareholders	No	Yes ³	No	No	Yes	N/A	Yes	Yes ¹⁵	Yes	No	Yes	Yes/No ²⁷	Yes	Yes ³	Yes	No	No	No ³⁷	Yes	Yes	
Beneficial Owners	No	Yes ³	No	Yes ³	No	No	No	Yes ¹⁵	Yes ³	No	Yes ³	No	Yes ³⁰	Yes ³	No	No	No	No	No	Yes ⁴⁴	
Annual Filing Requirements																					
Annual Return	No	Yes	No	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No	No	Yes ³⁸	Yes	Yes	
Audited Accounts	No	No ⁴	No	No	Yes	No	No	No	Yes	No	No	No/Yes ²⁸	Yes	No ³²	No ⁴	No	No	No ³⁷	Yes ⁴	Yes ⁴	
Government Costs																					
Min. Annual Statutory	US\$350 ²	US\$500	US\$450 ²	US\$950	€370 ⁹	US\$300	US\$545	£500 ²	HK\$2,355	£380	£210	€350 ²	€100	US\$300	US\$45	US\$250	US\$300 ³⁶	US\$100	SGD60	N/A ²	

Footnotes

- 1 Government approval may be required on exit from certain jurisdictions.
 - 2 There are filing fees for Annual Returns and other Registry filings.
 - 3 Information not available to public inspection.
 - 4 Audit requirements and exemptions exist under local law, seek clarification from local office or jurisdiction Key Facts sheet.
 - 5 Must be held by an approved Custodian.
 - 6 Companies can be formed in 24 hours if an extra fee is paid.
 - 7 Exempt Companies: 0%; Trading Profits: 12.5%
 - 8 Can be a non-Cyprus resident.
 - 9 Comprises €350 government levy and €20 fee payable to Company Registrar with annual return.
 - 10 For single member LLC with no U.S. shareholders.
 - 11 Ras Al Khaimah International Corporate Center Business Companies.
 - 12 Corporate directors permitted provided that a company has at least one director who is a natural person.
 - 13 Company Secretary is required for a RAKICC Company.
 - 14 Companies can be formed in 15 minutes if an additional fee is paid.
 - 15 Accessible only to the registrar.
 - 16 A private company must have at least one individual director, other director(s) may be either an individual or body corporate. Listed companies and their subsidiaries must have at least two individuals as directors.
 - 17 Corporate directors permitted if company is not a member of publicly held listed group of companies.
 - 18 A sole director of a private company cannot serve as the secretary of the company. A body corporate cannot serve as the secretary if the sole director is the only director of that body corporate.
 - 19 Information on Isle of Man companies relates to companies formed under the Companies Act 2006.
 - 20 Only license holders under the Isle of Man Financial Services Act 2008 may act as corporate directors.
 - 21 Only where the corporate director is registered in Jersey to carry out trust company business pursuant to the Financial Services (Jersey) Law 1998.
 - 22 Usually established as a Private Limited Liability Company (SARL) or a Public Limited Liability Company (SA).
 - 23 Under certain conditions, dividends, capital gains, and liquidation proceeds received are tax exempt, interest paid is deductible, and royalty income is 80% tax exempt. Minimum tax of €4,815 payable.
 - 24 SARL: NO; SA: Yes, however bearer shares must be deposited with a depository and registered in a share register, and may not be certificated.
 - 25 For substance purpose, the appointment of a Luxembourg manager/director is recommended.
 - 26 For substance purpose, at least one board meeting and the annual general meeting of shareholders should be held at the registered office of the Company.
 - 27 SARL : No; SA : Yes
 - 28 SARL : No, under certain conditions; SA : Yes, statutory auditor or auditor, depending on the company's size
 - 29 A minimum of two shareholders are required. Single-member companies also permitted.
 - 30 Beneficial ownership information not disclosed if shares held by an authorised fiduciary.
 - 31 Global Business Company
 - 32 Management accounts are required to be filed with the FSC.
 - 33 For robustness some management and administration should be done in New Zealand.
 - 34 Shelf companies available for purchase include the provision of directors and officers.
 - 35 Requires the appointment of a president, secretary and treasurer.
 - 36 Government Statutory Fee is \$300 after the first year.
 - 37 An annual declaration has to be filed with the registered agent only declaring where accounting records are kept and that the registers kept at the Registered Office in Seychelles are complete and up to date.
 - 38 Annual return filing must be filed with the registered agent at the registered office.
 - 39 Nil if funds not remitted onshore.
 - 40 Due to the requirement for a local individual company secretary.
 - 41 Tax payable on all profits (except ring fence profits).
 - 42 A minimum of one natural person must be appointed.
 - 43 No requirement to have a meeting in the UK.
 - 44 Companies registered under the Companies Act 2006 are required to maintain a register of people with significant control.
- Legislation and pricing are subject to change and should be verified.
No responsibility is taken for any inaccuracies.