

Key Facts

Umm Al Quwain Free Trade Zone

The Umm Al Quwain Free Trade Zone (UAQ FTZ) is located in Umm Al Quwain, a progressive and prosperous emirate with modern infrastructure. Umm Al Quwain's stable economy, open investment climate and low costs of living and labour make it an attractive strategic business base, with the MENA region, Asia and Europe all within easy reach.

Trident Trust is able to provide services to assist with the incorporation of a UAQ FTZ company and obtaining residency visas for its shareholders and employees.

Advantages

- 100% foreign ownership
- 100% repatriation of capital and profits
- 0% corporate and personal tax
- Hi-tech facilities, including office, warehouse and land availability
- Competitive government prices on incorporation and visa
- Low labour cost
- Cheap energy
- Multiple category activity licences

Eligible Entities

- Free Zone Establishment (limited liability company with one shareholder)
- Free Zone Company (limited liability company with two to fifty shareholders)
- Branch of a local or foreign company
- Freelance permit

Prohibited activities

- Banking business
- Any financial/investment activities

Residency Visa

An Umm Al Quwain Free Trade Zone company may apply for shareholder and/or employee residence visas after receiving its licence. The residence permit is valid for three years for the shareholders and for two years for employees. The number of visas that may be applied for by the company depends on the size of the office (one visa per 9 sq. m.). A Flexi Office package offers up to two residence visas.

The minimum age to attain a UAE residence visa in UAQ is 21 years old for a male applicant and 30 years old for a female applicant.

The retirement age for expatriates in the UAE is 60 years old; employment residence visas are not issued for those 60 and above. However, the shareholders of the company can still obtain a UAE residence visa regardless of age.

Holders of a residence visa must not remain outside of the UAE for more than 180 consecutive days.

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Significant Features

Company Legislation	UAQ Free Trade Zone Company Regulations No 1/14
Time to Incorporate	4-5 Days
Possibility of Migration	No
Tax Rate	VAT at 5%
Shareholders	1-50
Residency Requirements	No
Share Capital	AED 300,000
Bearer Shares	No
Beneficial Ownership Disclosure	Shareholder, Director and Manager details are provided to the UAQ Free Trade Zone, but these remain private and are not publicly disclosed

Director	One as minimum and no limit for maximum (only individual)
Manager	One (individual)
Secretary	One (only individual)
Local Presence Requirements	No
Availability of Shelf Companies	No
Meetings	No
Annual General Meetings	Yes
Annual Accounts	Yes
Filing of Accounts	No
Audit Requirement	Yes, but does not need to be filed
Registered Office Required	Yes

Offices

The Americas/Caribbean

Bahamas

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Canada

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Cayman Islands

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Nevis

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