

# Key Facts

## Ajman Free Zone Companies

The Ajman Free Zone was established in 1988. With easy accessibility to the two international airports and four ports, the Ajman Free Zone is well placed to serve both eastern and western markets. It provides five types of licences: General Trading, Commercial, Service, E-Commerce and Industrial.

Trident Trust is able to provide services to assist with the incorporation of an Ajman Free Zone (AFZ) company and obtaining residency visas for its shareholders and employees.

### Advantages

- 100% foreign ownership
- 100% repatriation of capital and profits allowed
- No personal income tax
- No corporate tax
- Flexible office solutions such as serviced desks/offices
- Competitive government prices on incorporation and visa
- Low labour cost
- Cheap energy

### Eligible Entities

- Free Zone Establishment (limited liability company with one shareholder)
- Free Zone Company (limited liability company with two to four shareholders)
- Branch of a local or foreign company

### Prohibited activities

- Banking business
- Any financial/investment activities
- Oil and gas business

### Residency Visa

An Ajman Free Zone company may apply for shareholder and/or employee residence visas after receiving its licence. The residence permit is valid for three years for the shareholders and for two years for employees. The number of visas that may be applied for by the company depends on the size of the office (one visa per 9 sq. m.). A Flexi Office package offers up to two residence visas.

The minimum age at which a UAE residence visa can be obtained is 21 years old.

The retirement age for expatriates in the UAE is 60 years old; employment residence visas are not issued for those 60 and above. However, the shareholders of the company can still obtain a UAE residence visa regardless of age.

Holders of a residence visa must not remain outside of the UAE for more than 180 consecutive days.

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## Ajman Free Zone Companies

### Significant Features

Company Legislation	Ajman Free Zone Companies Regulations
Time to Incorporate	4-5 Days
Possibility of Migration	No
Tax Rate	VAT at 5%
Shareholders	1- 4
Residency Requirements	No
Share Capital	AED 185,000
Bearer Shares	No
Beneficial Ownership Disclosure	Shareholder, Director and Manager details are provided to the Ajman Free Zone but these remain private and are not publicly disclosed
Director	Same as Shareholders

Manager	One (individual)
Secretary	No
Local Presence Requirements	No
Availability of Shelf Companies	No
Meetings	No
Annual General Meetings	Yes
Annual Accounts	Yes
Filing of Accounts	No
Audit Requirement	Yes, but does not need to be filed
Registered Office Required	Yes

# Offices

## The Americas/Caribbean

### Bahamas

Trident Corporate Services  
(Bahamas) Ltd  
T: +1 242 322 6154  
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### Barbados

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### British Virgin Islands

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### Cayman Islands

Trident Trust Company  
(Cayman) Ltd  
T: +1 345 949 0880  
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### Nevis

Morning Star Holdings Ltd  
T: +1 869 469 1817  
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### Meridian Trust Company Ltd

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## Asia

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## EMEA

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