



KEY FACTS

NEVIS BUSINESS CORPORATION (NBCO)

Nevis is a corporate domicile used worldwide by professionals, institutions and other intermediaries. The Nevis Business Corporation Ordinance 1984 is widely recognised as a modern, flexible statute which is well-suited to the needs of international tax, business and individual planning. Based upon American corporate law and practice, the Ordinance also contains many features of British corporate law. For this reason persons familiar with either or both types of corporate statutes find the statute very easy to use.

SIGNIFICANT FEATURES OF THE NEVIS BUSINESS ORDINANCE 1984

- No taxes are levied in Nevis on income earned outside of the jurisdiction by a Nevis company.
- Financial returns need not be prepared or filed in Nevis.
- No minimum capitalisation requirements before commencing business.
- Shareholders, directors and officers can be of any nationality and reside anywhere.
- No annual or other reports by shareholders or directors are required to be filed in the public records of Nevis.
- Beneficial ownership information is confidential.
- Bearer shares are permitted subject to be held by an approved custodian.
- Changes of shareholders, directors or officers do not have to be reported to the Registrar of Companies.
- Shares may be in registered or bearer form. Bearer shares must be held in the custody of an approved custodian.
- Shares with par value may be denominated in any currency.
- A managing director may be appointed to direct the day-to-day activities of the company.
- The secretary of the company can be a corporation or an individual.
- Companies may serve as directors. Alternate or substitute directors may be appointed.
- Shareholders and directors may act by unanimous consent, without a meeting.
- Shareholders and directors can attend meetings through the use of proxies.
- A company's records and its principal office may be located anywhere.
- A corporation formed in another jurisdiction may redomicile to Nevis.

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