



KEY FACTS

NEVIS LIMITED LIABILITY COMPANIES (LLC)

The Nevis Limited Liability Company Ordinance, 1995 is a modern and comprehensive statute which includes many of the provisions found in comparable LLC legislation in jurisdictions such as Delaware. The Ordinance complements the Nevis Business Corporation Ordinance 1984 which is frequently used in international planning by advisors worldwide.

SIGNIFICANT FEATURES OF NEVIS LLCs

- No taxes are levied on income of an LLC earned outside of Nevis.
- Members of an LLC may be individuals or business entities of any nationality or domicile.
- No annual or other reports by members are required to be filed in the public records of Nevis.
- The LLC's records may be located anywhere in the world.
- LLCs may amend their articles of organisation, merge or consolidate with other domestic or foreign LLCs or other business entities.
- Foreign LLCs or other business entities may transfer their domicile to Nevis.
- LLCs may have limited life.
- LLC members may assign their interests to other parties unless otherwise restricted.
- Sole member LLCs are permitted.
- Management of the LLC may be by the members or by managers appointed by the members. Members are not liable for the obligations of the LLC.

CONTENTS OF LLC ARTICLES OF ORGANISATION

The Standard LLC articles of organisation state the following:

- The name of the LLC which must contain the words "Limited Liability Company" or the abbreviation "LLC" or "L.L.C."
- That the LLC is formed under the Nevis Limited Liability Company Ordinance 1995.
- The latest date on which the LLC is to dissolve (optional).
- The statutory registered agent's address in Nevis which will be Morning Star Holdings Limited.
- Whether the LLC is managed by managers exclusive of the members or by all the members in their capacity as members.
- Any other provision not inconsistent with Nevis law which the organisers elect to appear in the articles of organisation.

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