

Key Facts Companies

A Regular Business Company, which is sometimes referred to as a Domestic Company, is created under the Companies Act Cap.308 and may utilise all benefits provided for under Barbados' extensive network of Double Tax Agreements.

Whilst the International Business Company (IBC) is most commonly used for international transactions and business due to certain incentive legislation, the use of a Regular Barbados Company (RBC) can also be an effective vehicle for international planning as it has no business restrictions.

Key Features of the RBC

- An RBC is eligible for tax treaty benefits and can freely apply all provisions of a Double Taxation Agreement.
- An RBC is taxed at 25% on profits and gains worldwide but is eligible for a tax credit in respect of foreign taxes paid abroad which has the effect of potentially reducing the tax payable to zero.
- An RBC can conduct business with residents of Barbados
- An RBC can apply to the Central Bank of Barbados to conduct international business
- There are no minimum capital requirements
- The approval of the Central Bank of Barbados is required for the issue or transfer of shares in an RBC to a non-resident shareholder.
- Payment for shares issued by an RBC to a non-resident shareholder must be received in Barbados and registered with the Central Bank of Barbados.

Our Services

- Supervising the incorporation of the RBC
- Arranging for the services of a Barbados Resident Director (if required)
- Arranging for the appointment of a Barbados auditor
- Serving as the registered agent in Barbados
- Holding of shareholders' and directors' meetings
- Maintaining the stock register
- Preparing annual minutes of shareholders' and directors' meetings
- Maintenance of the company records
- Filing all required Barbados elections, reports and returns
- Additional services, which go beyond the normal administration and maintenance of an RBC, can be provided on request. Such services can be provided on a continuing or ad-hoc basis.
- Under the Barbados Companies Act, a Secretary must be appointed. The appointment of other officers (President, Treasurer) is optional. To ensure compliance with local law we recommend the appointment of Trident Corporate Services (Barbados) Limited as Secretary or Assistant Secretary.

Offices

The Americas/Caribbean

Bahamas

Trident Corporate Services
(Bahamas) Ltd
T: +1 242 322 6154
bahamas@tridenttrust.com

Barbados

Trident Corporate Services
(Barbados) Ltd
T: +1 246 621 0760
barbados@tridenttrust.com

British Virgin Islands

Trident Trust Company (BVI) Ltd
T: +1 284 494 2434
bvi@tridenttrust.com

Cayman Islands

Trident Trust Company
(Cayman) Ltd
T: +1 345 949 0880
cayman@tridenttrust.com

Nevis

Morning Star Holdings Ltd
T: +1 869 469 1817
nevis@tridenttrust.com

Meridian Trust Company Ltd

T: +1 869 469 1333
nevis@tridenttrust.com

Panama

Trident Trust (Panama) S.A.
T: +507 302 7494
panama@tridenttrust.com

United States

Atlanta

Trident Corporate Services, Inc
T: +1 404 233 5275
usa@tridenttrust.com

Miami

Trident Fund Services
T: +1 305 405 9006
miami@tridenttrust.com

New York

Trident Corporate Services, Inc
T: +1 212 840 8280
nyc@tridenttrust.com

Sioux Falls

Trident Trust Company
(South Dakota) Inc
T: +1 605 679 4355
sd@tridenttrust.com

US Virgin Islands

Trident Trust Company (VI) Ltd
T: +1 340 774 7322
usvi@tridenttrust.com

Asia

Hong Kong

Trident Corporate Services (Asia) Ltd
and Trident Trust Company (HK) Ltd
T: +852 2805 2000
hongkong@tridenttrust.com

New Zealand

Trident Trust Company (NZ) Ltd
T: +64 9 300 6067
nz@tridenttrust.com

Singapore

Trident Trust Company
(Singapore) Pte Ltd
T: +65 6653 1800
singapore@tridenttrust.com

EMEA

Cyprus

Trident Trust Company (Cyprus) Ltd
T: +357 258 20 650
cyprus@tridenttrust.com

Trident Fiduciaries (Middle East) Ltd

T: +357 253 53 520
fiduciariesme@tridenttrust.com

Dubai

Trident Trust Company (UAE) Ltd
DMCC Branch
T: +971 4 423 9988
dubai@tridenttrust.com

Guernsey

Trident Trust Company
(Guernsey) Ltd
T: +44 1481 727571
guernsey@tridenttrust.com

Isle of Man

Trident Trust Company (IOM) Ltd
T: +44 1624 646700
iom@tridenttrust.com

Jersey

Trident Trust Company Ltd
T: +44 1534 733401
jersey@tridenttrust.com

Luxembourg

Trident Trust Company
(Luxembourg) S.A.
T: +352 26 30 28 48
luxembourg@tridenttrust.com

Malta

Trident Trust Company (Malta) Ltd
T: +356 21 434 525
malta@tridenttrust.com

Mauritius

Trident Trust Company
(Mauritius) Ltd
T: +230 210 9770
mauritius@tridenttrust.com

Seychelles

Trident Trust Company
(Seychelles) Ltd
T: +248 4 422 000
seychelles@tridenttrust.com

Switzerland

Trident Corporate Services AG
T: +41 44 396 1080
switzerland@tridenttrust.com

United Kingdom

Trident Trust Company (UK) Ltd
T: +44 20 7935 1503
uk@tridenttrust.com

Trident Company

Services (UK) Ltd
T: +44 20 7487 0460
corpserVICES@tridenttrust.com