

KEY FACTS

DUBAI SOUTH FREE ZONE

THE DUBAI SOUTH FREE ZONE, FORMERLY KNOWN AS DUBAI WORLD CENTRAL, WAS LAUNCHED IN 2006 WITH AL MAKTOUM INTERNATIONAL AIRPORT AT ITS CORE. DUBAI SOUTH IS LOCATED NEAR MAJOR TRANS-EMIRATE ROAD NETWORKS IN THE UAE, THE JEBEL ALI PORT AND THE AL MAKTOUM INTERNATIONAL AIRPORT AND SERVES AS A LOGISTICS AND TRADE HUB IN THE REGION.

Trident Trust is able to provide services to assist with the incorporation of a Dubai South Free Zone company and obtaining residency visas for its shareholders and employees.

ADVANTAGES

- > 100% foreign ownership
- > 100% repatriation of capital and profits allowed
- > No personal income tax
- > No corporate tax
- > Flexible office solutions such as serviced desks/offices
- > Competitive governmental prices on incorporation and visa
- > Entitled to Tax Residency Certificate
- > No public disclosure of information

ELIGIBLE ENTITIES

- > Limited liability company as a newly formed entity with single or multiple shareholders
- > Limited liability company as a wholly owned subsidiary of local or foreign company
- > Branch of local or foreign company

PROHIBITED ACTIVITIES

- > Banking business
- > Any financial/investment activities on behalf of third parties

RESIDENCY VISA

A Dubai South Free Zone Company may apply for shareholder and/or employee residence visas after receiving its licence. The residence permit is valid for three years for the shareholders and for two years for employees. The number of visas that may be applied for by the company depends on the size of the office (one visa per 9 sq. m.). A Flexi Office package offers up to two residence visas.

The minimum age at which a UAE residence visa can be obtained is 21 years old.

The retirement age for expatriates in the UAE is 60 years old; employment residence visas are not issued for those 60 and above. However, the shareholders of the company can still obtain a UAE residence visa regardless of age.

Holders of a residence visa must not remain outside of the UAE for more than 180 consecutive days.

SIGNIFICANT FEATURES

COMPANY LEGISLATION	Dubai South Free Zone and Administration Rules and Regulations
TIME TO INCORPORATE	7-10 working days
POSSIBILITY OF MIGRATION	No
TAX RATE	VAT at 5%
SHAREHOLDERS	1- 3 for companies with shared desk or shared office and 1- 6 for companies with permanent office
RESIDENCY REQUIREMENTS	Yes, for Manager only
SHARE CAPITAL	AED 300,000
BEARER SHARES	No
BENEFICIAL OWNERSHIP DISCLOSURE	Shareholder, Director and Manager details are provided to Dubai South Free Zone, but are not publicly available
DIRECTOR	1-3 for companies with shared desk or shared office and 1-6 for companies with permanent office
MANAGER	One (individual)
SECRETARY	One (individual)
LOCAL PRESENCE REQUIREMENTS	Yes, for Manager only
AVAILABILITY OF SHELF COMPANIES	No
MEETINGS	No
ANNUAL GENERAL MEETINGS	Yes
ANNUAL ACCOUNTS	Yes
FILING OF ACCOUNTS	No
AUDIT REQUIREMENT	Yes, must be filed with Registrar at time of licence renewal
REGISTERED OFFICE REQUIRED	Yes

- PEOPLE LED
- TECH ENABLED
- GLOBAL COVERAGE
- TAILORED SERVICE
- 1,000 STAFF
- 25 JURISDICTIONS
- 38,000 ENTITIES
- \$140BN AUA
- FUNDS
- PRIVATE CLIENTS
- CORPORATE CLIENTS
- MARITIME

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